

OLD TAPPAN
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	----- Examples -----		Your
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>
A. Current Assessment	\$826,000	\$990,000	Box A
B. New Assessment - FMV from ASI Letter	\$1,281,100	\$1,516,100	Box B
C. Reassessment Ratio (= B ÷ A)	1.551	1.531	Box C = B ÷ A
D. 2025 Tax Rate	2.346%	2.346%	2.346% Box D
E. Estimated Adjusted Tax Rate*	1.520%	1.520%	1.520% Box E
F. 2025 Tax (= A x D)	\$19,378	\$23,225	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	<u>\$19,473</u>	<u>\$23,045</u>	Box G = B x E
H. Estimated Adjusted Tax Difference* (= G - F)	\$95	-\$181	Box H = G - F

*See Tax Impact Study for rate calculation.