

OLD TAPPAN

Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.

- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$826,000	\$990,000	<div></div>	Box A
B. New Assessment - FMV from ASI Letter	\$1,281,100	\$1,516,100	<div></div>	Box B
C. Reassessment Ratio (= B ÷ A)	<div>1.551</div>	<div>1.531</div>	<div></div>	Box C = B ÷ A
D. 2025 Tax Rate	2.346%	2.346%	2.346%	Box D
E. Estimated Adjusted Tax Rate*	1.520%	1.520%	1.520%	Box E
F. 2025 Tax (= A x D)	\$19,378	\$23,225		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	<u>\$19,473</u>	<u>\$23,045</u>	-	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	\$95	-\$181	<div></div>	Box H = G - F

*See Tax Impact Study for rate calculation.